



MADEC

## Annual General Meeting (AGM) Minutes 2021-22

AGM 12:00pm Saturday October 16th, 2021, at Good Ponies.

### Meeting opened by the president Nicole Nye at 12:15pm

**Present:** Nicole Nye, Amanda Lovick, Kerryn Gooding, David Macdonald, Sarah Macdonald, Judy Dixon, Kirsten Lingard, Nicole Grey, Ayden Embling, Margie Twycross

**Apologies:** Jessica Wheeler, Tamara Fox, Tessa de Vries, Julie King

### Minutes:

Minutes of the previous AGM were tabled. Moved Kirsten Lingard, seconded Amanda Lovick, as being correct.

### Treasurer's report:

Financial Statements were presented by the Secretary, Kerryn Gooding, in the Treasurer's absence. It was reported that it was a very quiet year with no competitions or fundraising held. Membership was up but due to COVID existing members were given a \$50 credit if they re-joined before the first rally in Nov-20. This cost the Club \$1225 but was a good incentive and given the same conditions this year it was decided to offer a \$50 discount on fees for existing members re-joining before the Nov-21 rally. The MADEC fee for 2021-22 is to be \$75. We were fortunate to receive another sporting grant of \$1,000 and overall, our loss for the year was \$2,349.37. We still have healthy bank accounts due to our past fundraising efforts with funds being accumulated to purchase new equipment and contribute to any grants received to improve our club rooms or grounds. Working account balance at 30-Sep-21 \$10,129.29 and Term Deposit \$12,229.70. Financial Statements attached.

### President's report:

Attached

### Election of Office Bearers and Committee members

The president stepped down and Nicole Grey took the chair and declared all positions open.

Nominations:

**President:** Nicole Nye

**Vice President:** Amanda Lovick

**Secretary:** Kerryn Gooding

**Treasurer:** Kirsten Lingard

**Committee Members:** Judy Dixon, Sarah Macdonald, Nicole Grey

As there was just the one nomination for each of the executive positions, nominated members were declared as elected to their positions.

The President Nicole Nye retook the chair and declared the meeting closed at 12:47pm.

Dear Members

2021 started off with a lot of optimism and excitement for a year of freedom to attend rallies and competitions, alas it was short lived.

Despite restrictions the committee continued to organise a variety of rallies where we could and even maintained hope that the TTT Show Jumping event would go ahead and so, continued planning for it.

Just on the TTT event, a big thank you needs to be given to Amanda Lovick and Jess Wheeler who did an amazing job in obtaining sponsors for TTT. It's a hard gig to ask for money and or product but makes a big difference to the success of the event. Thankfully those sponsors are happy to transfer their sponsorship to 2022, where we hope we are 3<sup>rd</sup> time lucky!

Sadly we say goodbye to Nic Smith as general committee and Jess Wheeler as treasurer for 2yrs and a number of years as a general committee member prior to that. Thank you Nic & Jess, your contribution to the success of the club has been wonderful and we are very grateful.

I wish to acknowledge the committee and the work they do in organising rallies and events, seeking funding opportunities, investigating new equipment to use at rallies and generally doing whatever it takes to keep the club running smoothly. We are very lucky to have a super efficient secretary in Kerry Gooding and very willing and enthusiastic committee members.

I encourage any member to join the committee team - its not onerous and we have lots fun in the process. Feel free to join a committee meeting which is generally held the 3<sup>rd</sup> Wed of the month at one of the many restaurants in town to get some insight to what we do.

I also encourage members to pass on any ideas they have for rallies or how we could improve what we deliver at rallies or even new instructors they have experienced. We can't improve what we offer if we don't receive feedback or input.

Its wonderful to have some new members - welcome and we look forward to seeing a lot more of all of you (new and old members) at future rallies.

Finally, I'd like to thank Kerry Gooding for her generosity in allowing MADEC to use her property on a couple of occasions this year when the Show Grounds were not available for rallies. The facilities are fantastic and there was no set up or pack up involved 🐾

Here's hoping for a more restriction free 2022

Cheers

Nik Nye  
President

# Financial Report

Mansfield & District Equestrian Club  
For the year ended 30 September 2021

ABN: 30 057 072 144



Prepared by  
Association Treasurer

Prepared on  
21 November 2021

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# Profit and Loss

October 2020 - September 2021

	NOTES	Total	
		Oct. 2020 - Sep. 2021	Oct. 2019 - Sep. 2020 (PY)
<b>INCOME</b>			
Events	2		600.00
Fundraising	3		3,000.00
Grants		1,000.00	1,500.00
Interest Received		137.87	180.69
Membership Fees		7,597.50	7,345.00
Rallies	4	4,495.00	3,157.00
TTT Events			360.00
TTT SJ	5	1,485.00	
Uniform Sales		35.00	70.00
<b>Total Income</b>		<b>14,750.37</b>	<b>16,212.69</b>
<b>COST OF SALES</b>			
Uniforms	6	35.00	105.00
<b>Total Cost of Sales</b>		<b>35.00</b>	<b>105.00</b>
<b>GROSS PROFIT</b>		<b>14,715.37</b>	<b>16,107.69</b>
<b>EXPENSES</b>			
AGM-meeting expenses		207.79	
Bank Service Charges			2.10
Depreciation Expense		1,900.86	1,944.63
Donations			140.00
Event Expenses	7	1,045.00	1,030.22
Expensed Equipment			74.44
Gift			91.90
Grounds Hire		817.50	1,120.00
HRC AV Fees		5,030.00	4,630.00
Incorporation Fees			59.20
Insurance		424.00	364.00
Member Credits Expense		1,225.00	
Postage		141.00	134.00
Rally Expenses	8	5,402.59	2,848.18
Registrations		121.00	121.00
Subscriptions		190.00	
TTT Entry Fees			525.00
TTT SJ Expenses	9	560.00	
<b>Total Expenses</b>		<b>17,064.74</b>	<b>13,084.67</b>
<b>NET EARNINGS</b>		<b>A\$ -2,349.37</b>	<b>A\$3,023.02</b>

## NOTE

This statement is to be read in conjunction with the Notes to the Financial Statements and the accompanying Compilation Report.

# Balance Sheet

As of September 30, 2021

	NOTES		Total
		As of Sep. 30, 2021	As of Sep. 30, 2020 (PY)
<b>ASSETS</b>			
<b>Current Assets</b>			
BBL Operating Account		10,129.29	12,433.67
BBL Term Deposit		12,229.70	12,091.83
Member Credits Clearing Account		0.00	115.00
Cash on Hand		61.50	61.50
HT Rugs on Hand		350.00	350.00
Uniforms on Hand		833.00	670.00
<b>Total Current Assets</b>		<b>23,603.49</b>	<b>25,722.00</b>
<b>Long-term assets</b>			
Dressage Equipment		3,680.59	4,089.55
Jumping Equipment		9,021.00	7,603.27
Shed		2,062.50	2,125.00
Trailers & Bikes		4,721.70	5,246.33
<b>Total long-term assets</b>		<b>19,485.79</b>	<b>19,064.15</b>
<b>Total Assets</b>		<b>A\$43,089.28</b>	<b>A\$44,786.15</b>
<b>LIABILITIES AND SHAREHOLDER'S EQUITY</b>			
<b>Current liabilities:</b>			
Member Credits	10	1,242.50	590.00
<b>Total current liabilities</b>		<b>1,242.50</b>	<b>590.00</b>
<b>Shareholders' equity:</b>			
Net Income		-2,349.37	3,023.02
Opening Bal Equity		40,256.65	40,256.65
Retained Earnings		3,939.50	916.48
<b>Total shareholders' equity</b>		<b>41,846.78</b>	<b>44,196.15</b>
<b>Total liabilities and equity</b>		<b>43,089.28</b>	<b>44,786.15</b>

## NOTE

This statement is to be read in conjunction with the Notes to the Financial Statements and the accompanying Compilation Report.

# Notes To The Financial Statements

## Mansfield & District Equestrian Club For the year ended 30 September 2021

### 1. Financial Statements

The Association has prepared the financial statements on the basis that the Association is a non-reporting entity because there are no users dependent on general purpose financial statements. The financial statements are therefore special purposes financial statements that have been prepared in order to meet the needs of the Association.

The financial statements have been prepared on a cash basis. They are based on historical costs and do not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

### 2. Events

	Total
	Oct. 2020 - Sep. 2021
	Oct. 2019 - Sep. 2020 (PY)
Events	
DJ CT SJ Weekend	
Subsidies	600.00
<b>Total DJ CT SJ Weekend</b>	<b>600.00</b>
<b>Total Events</b>	<b>600.00</b>

### 3. Fundraising

	Total
	Oct. 2020 - Sep. 2021
	Oct. 2019 - Sep. 2020 (PY)
Fundraising	
Rodeo	3,000.00
<b>Total Fundraising</b>	<b>3,000.00</b>

### 4. Rallies

	Total	
	Oct. 2020 - Sep. 2021	
	Oct. 2019 - Sep. 2020 (PY)	
Rallies		
01. January	525.00	500.00
02. February	325.00	167.00
03. March	320.00	220.00
04. April	125.00	45.00
05. May	0.00	300.00
06. June	600.00	0.00

		<b>Total</b>
	<b>Oct. 2020 - Sep. 2021</b>	<b>Oct. 2019 - Sep. 2020 (PY)</b>
07. July	0.00	360.00
08. August	500.00	0.00
09. September	400.00	
10. October	0.00	325.00
11. November	1,200.00	750.00
12. December	500.00	415.00
Twilight		75.00
<b>Total Rallies</b>	<b>4,495.00</b>	<b>3,157.00</b>

**5. TTT SJ**

		<b>Total</b>
	<b>Oct. 2020 - Sep. 2021</b>	<b>Oct. 2019 - Sep. 2020 (PY)</b>
TTT SJ		
Camping	250.00	
Entries - individual	1,050.00	
Entries - team	65.00	
Yards	120.00	
<b>Total TTT SJ</b>	<b>1,485.00</b>	

**6. Uniforms**

		<b>Total</b>
	<b>Oct. 2020 - Sep. 2021</b>	<b>Oct. 2019 - Sep. 2020 (PY)</b>
Uniforms		
1. Opening Stock	670.00	775.00
2. Uniform Purchases	198.00	
3. Closing Stock	-833.00	-670.00
<b>Total Uniforms</b>	<b>35.00</b>	<b>105.00</b>

**7. Event Expenses**

		<b>Total</b>
	<b>Oct. 2020 - Sep. 2021</b>	<b>Oct. 2019 - Sep. 2020 (PY)</b>
Event Expenses		
DJ CT SJ Weekend		
Catering		447.78
Facility Fee		252.00
Hire Fees		291.50
<b>Total DJ CT SJ Weekend</b>		<b>991.28</b>
Horse Trials		
XC Maintenance & Upgrades		38.94
<b>Total Horse Trials</b>		<b>38.94</b>
TTT Showjumping		
Refunds	1,045.00	
<b>Total TTT Showjumping</b>	<b>1,045.00</b>	



		Total
	Oct. 2020 - Sep. 2021	Oct. 2019 - Sep. 2020 (PY)
<b>Total Event Expenses</b>	<b>1,045.00</b>	<b>1,030.22</b>

**8. Rally Expenses**

		Total
	Oct. 2020 - Sep. 2021	Oct. 2019 - Sep. 2020 (PY)
Rally Expenses		
01. January	490.00	490.00
02. February	340.00	6.28
03. March	280.00	210.00
04. April	350.00	
05. May		340.00
06. June	577.50	
07. July		400.00
08. August	960.00	
10. October	420.00	387.28
11. November	1,350.00	527.11
12. December	635.09	487.51
<b>Total Rally Expenses</b>	<b>5,402.59</b>	<b>2,848.18</b>

**9. TTT SJ Expenses**

		Total
	Oct. 2020 - Sep. 2021	Oct. 2019 - Sep. 2020 (PY)
TTT SJ Expenses		
Advertising & marketing	210.00	
Ribbons & prizes	350.00	
<b>Total TTT SJ Expenses</b>	<b>560.00</b>	

**10. Member Credits**

		Total
	As of Sep. 30, 2021	As of Sep. 30, 2020 (PY)
Member Credits	0.00	0.00
Amanda Lovick	0.00	50.00
Ambe Recher	0.00	15.00
Briana Seaton (deleted)	0.00	25.00
Caroline Brown	50.00	0.00
David Macdonald	50.00	
Jacinta Qose	0.00	50.00
Jane Parks	25.00	0.00
Jody Galway	50.00	
Julie King	25.00	25.00
Kerrie Bouwmeester	50.00	
Kirsten Lingard	50.00	0.00
Kylie Millard	50.00	0.00

		<b>Total</b>
	<b>As of Sep. 30, 2021</b>	<b>As of Sep. 30, 2020 (PY)</b>
Lauren Farrell	25.00	
Leisel Wion	50.00	
Lisa Gay	50.00	50.00
Louise Jenkins	50.00	
Louise Perrin	12.50	
Marg Van De Vreede	0.00	25.00
Nicole Bertalli	25.00	
Nicole Nye	100.00	0.00
Nicole Smith	0.00	50.00
Nikki Krainz	50.00	25.00
Poss Thomson	25.00	25.00
Ross Kennedy	25.00	0.00
Sally Hill	165.00	70.00
Samantha Dennehy	60.00	50.00
Sarah Macdonald	25.00	
Sharon Smith	80.00	80.00
Sue Dundas	50.00	25.00
Tamara Fox	75.00	
Tayla King	25.00	25.00
<b>Total Member Credits</b>	<b>1,242.50</b>	<b>590.00</b>